

Movement in Raw Materials Prices*

Prices ruling in **Ahmedabad** during **third week of October, 2020** are given in **column 12** in the Table below. Also given in the Table are the prices since **December, 2018**, presented in past 11 issues of FOUNDRY. These prices are collected from **Ahmedabad** market. These are approximate, ruling during the month & week indicated in the *Table* below.

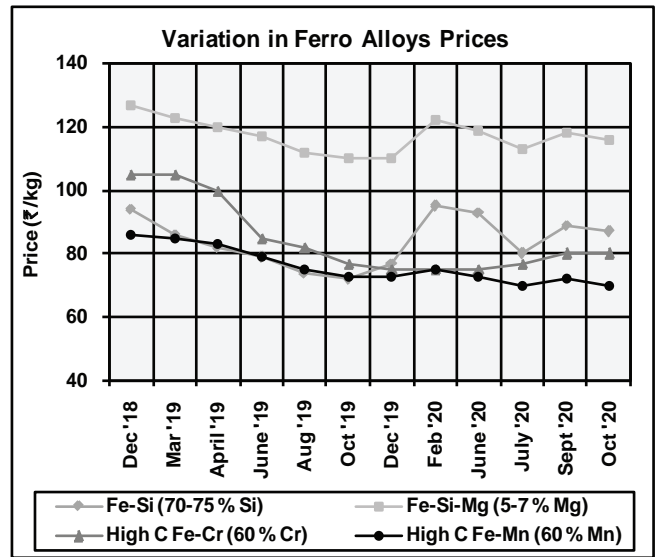
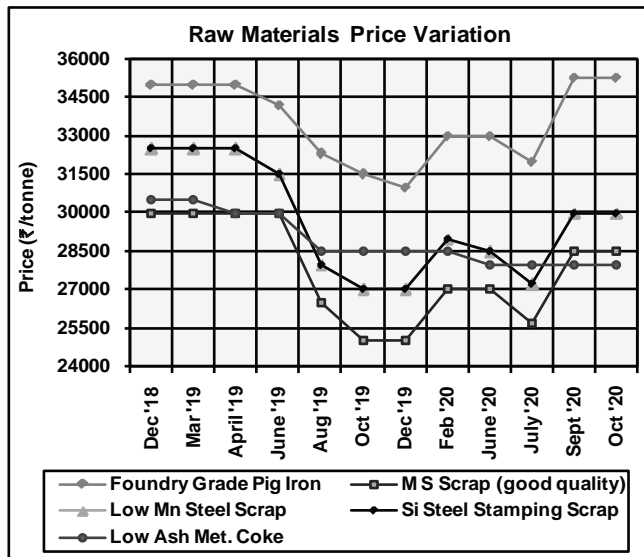
In the prices indicated below, Transportation cost to Ahmedabad is included in most items. Only applicable **GST** is to be added. Prices of many materials are on the basis of "immediate payment".

Graphical presentations of Price Movement of some of these materials/alloys appear below in two graphs.

Movement of Prices of Raw Materials over a Period of 22 months

(A) Major Ferrous Metallic Raw Materials, Low Ash Metallurgical Coke, and Electro-Graphite Fines (Rs./tonne)												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Dec '18	March '19	April '19	June '19	Aug '19	Oct '19	Dec '19	Feb '20	June '20	July '20	Sept '20	Oct '20
	last week	1st week	last week	1st week	3rd week	3rd week	3rd week	1st week	1st week	3rd week	1st week	3rd week
Foundry Grade Pig Iron	35000	35000	35000	34200	32300	31500	<u>31000</u>	33000	33000	32000	35300	35300
M S Scrap (good quality)	30000	30000	30000	30000	26500	<u>25000</u>	25000	27000	27000	25700	28500	28500
Low Mn Steel Scrap	32500	32500	32500	31500	28000	<u>27000</u>	27000	29000	28500	27200	30000	30000
Si Steel Stamping Scrap	32500	32500	32500	31500	28000	<u>27000</u>	27000	29000	28500	27200	30000	30000
Low Ash Met. Coke	30500	30500	30000	30000	28500	28500	28500	28500	<u>28000</u>	28000	28000	28000
Electro-Graphite Fines	80000	78000	78000	76000	72000	68000	63000	63000	65000	63000	<u>62000</u>	62000

(B) Major Ferro-Alloys (Rs./kg)												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Dec '18	March '19	April '19	June '19	Aug '19	Oct '19	Dec '19	Feb '20	June '20	July '20	Sept '20	Oct '20
	last week	1st week	last week	1st week	3rd week	3rd week	3rd week	1st week	1st week	3rd week	1st week	3rd week
Fe-Si (70-75% Si)	94	86	82	79	74	<u>72</u>	77	95	93	80	89	87
Fe-Si-Mg (5-7% Mg)	127±5	123±5	120±5	117±5	112±5	<u>110±5</u>	110±5	122±5	119±5	113±5	118±5	116±5
Fe-Si-Mg (8-10% Mg)	134±5	130±5	127±5	124±5	119±5	<u>117±5</u>	117±5	129±5	126±5	120±5	125±5	123±5
High C Fe-Cr (60% Cr)	105	105	100	85	82	77	<u>75</u>	75	75	77	80	80
High C Fe-Mn (60% Mn)	86	85	83	79	75	73	73	75	73	<u>70</u>	72	70
Ferro-Moly (60% Mo)	1280	1280	1240	1250	1225	1220	1050	1150	1000	<u>925</u>	950	1025



Important Observations

(*Info as on 14-10-2020)

- GST** rate for most **metallics**, and most **core-making binders/consumables** is **18%**. For **Low Ash Metallurgical Coke**, **GST** is **5%**.
- After the end of **long Lockdown post Covid-19 pandemic**, metal-casting production had started rising slowly and steadily from June 2020 onwards. Since mid September 2020 castings production has stabilized. Demand of Pig Iron and Steel Scraps is now steady. There is no noticeable variation in the prices. Similarly prices of common Ferro-Alloys have also remained more or less unchanged. Price of Fe-Mo has gone up from Rs. 950/kg to Rs. 1025/kg.
- Low Mn Steel Scrap**: Scrap having extra low Mn level (< 0.25%) may demand **higher** price by about Rs.1,000/t than that indicated above. Also special steel scrap having extra low level of S, P, and/or Mn may demand prices higher than those indicated in the Table above.
- Phenol Price**: From Rs.73/kg in reported in the previous issue, it had gone up marginally to Rs.78/kg, and now the price is **Rs.74/kg**.